## DEAUVILLE PARTNERSHIP: IFI COORDINATION PLATFORM

In support of the Deauville Partnership ten (10) International Financial Institutions (IFIs)<sup>1</sup>, agreed to set-up a **new coordination platform** at the staff operational level. They all welcomed the idea of a new mechanism, since existing platforms such as the Coordination Secretariat of the Arab Funds or the Luxembourg Group do not meet the group's needs in terms of geographical coverage, number of institutions involved and the complexity of the inter-institutional coordination agenda in the context of the recent wave of change in the region.

The IFIs discussed different coordination approaches and a coordination platform with rotating secretarial responsibilities was retained as the most practical and efficient model, providing a flexible and non-bureaucratic structure to answer to the urgent needs of the countries in a coordinated manner.

The coordination platform would include the institutional focal points (focal point + alternate) and could be expanded to a format in which operations staff (e.g. country / sector leads) are assigned to specific areas and topics. It would have access to a dedicated website (e.g. light platform on the Deauville Partnership website) for information sharing and live discussions. It will also serve to help participating donors/investors find avenues to work together, including in the area of Private Sector Development, and will ease the consultations for an effective allocation of resources and efforts among the IFIs.

**Objectives and scope –** The coordination platform will have the following objectives:

- Facilitate information sharing and mutual understanding to avoid duplication and redundancy;
- Facilitate operational dialogue with partner countries (including governments, civil society and private sector);
- Ensure effective support, through case-by-case choice of appropriate mechanism/actor;
- Coordinate monitoring and reporting on Joint IFIs actions in support of the implementation of the Deauville Partnership;
- Identify opportunities for joint projects, policy and analytical work, notably in the area of Private Sector Development.

**Activities** – The coordination platform will be in charge of the following tasks, within each IFIs' governance framework, policies, and operating procedures:

- Share information on a continuous basis (e.g. up dates on on-going operations, newsletters/reports, contacts among directors of operations);
- Organize the exchange of experience and knowledge among the IFIs;

<sup>&</sup>lt;sup>1</sup>The Arab Fund for Economic and Social Development (AFESD), the Arab Monetary Fund (AMF), the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), the International Finance Corporation (IFC), the International Monetary Fund (IMF), the Islamic Development Bank (IsDB), the World Bank, the OPEC Fund for International Development (OFID) and the African Development Bank (AfDB).

<sup>\*</sup> For the EBRD, these commitments remain subject to shareholders' decisions on the geographic extension of its activities.

- Facilitate coordinated dialogue with countries and support country plans' implementation in order to promote consistency among the IFIs (e.g. exchange plans and experiences);
- Identify and facilitate joint projects;
- Identify and promote opportunities for joint economic and sectorial analyses and technical assistance, particularly related to enabling environment for private business and investment, PPP, etc;
- Arrange meetings and prepare the agendas and minutes of these meetings as well as any follow up on recommendations, the handling of communications and all other related functions;
- Prepare reports on joint operations (e.g. key lessons) and recommendations on the obstacles arising from the disparity of procedures (e.g. safeguards and environmental & social standards) among the IFIs;
- Ensure monitoring and prepare progress reports for the Deauville Partnership of all aforementioned activities, including Private Sector Development activities.

**Organization –** This coordination platform will be led by one of the IFIs for a period of time (e.g. one year), on a rotational basis. The institution that takes the lead will appoint staff members dedicated to the coordination of the Deauville Partnership. A formal handover will be organized each time a new IFI takes the lead on the coordination.

**Meetings** – The coordination platform will organize periodic meetings to discuss initiatives and cooperation issues in addition to regular conference calls. Additional meetings will be organized before specific high-level events (notably Deauville Partnership meetings) and on demand of one of the parties.

**Reporting** – The coordination platform will prepare the IFIs' Joint Action and Progress Reports in the context of the Deauville Partnership. These reports will address IFIs' collaboration with the countries, functioning of the coordination mechanism and project updates on the ground.

Unless specifically requested by the Deauville Partnership, such reports will be issued on an annual basis. Draft reports will first be cleared internally by the parties concerned before being circulated to the Deauville Partnership Secretariat.