G7 and Global Governance in an Age of Antiglobalization

G7 2017 Summit Rome Conference 22 May 2017

LUISS Guido Carli University Sala delle Colonne, viale Pola 12 Rome

Co-sponsored by

University of Viterbo; Leuven Centre for Global Governance Studies;
LUISS Guido Carli University; and the G7 Research Group
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International History and the Department of Political Science at the
University of Toronto; and the Jackman Foundation

Conference Theme

The decision of British voters to leave the European Union, the election of Donald Trump, and a growing mood of nationalism, populism, nativism and closure in Europe, the United States and Japan raise profound challenges to the openness and international cooperation that have guided the Group of Seven, the European Union and global governance in the recent past. Those challenges directly affect efforts to generate economic growth and employment through macroeconomic policy coordination, global financial regulation, and trade and investment liberalization, to enhance the natural environment and control climate change, to strengthen social responsibility through health, gender equity, well-managed migration and sustainable development, and to promote security in the face of terrorism, cyber warfare and more traditional geopolitical threats. The G7's Taormina Summit on 25–26 May 2017, hosted by Italian prime minister Paolo Gentiloni, will be the first multilateral encounter to address such challenges collectively, with three leaders elected since the last summit: the United States, France and the United Kingdom. This conference, held on the eve of the summit, assesses how the G7 leaders can meet the formidable challenges facing them to make globalization work better for all.

















Program

Introduction and Welcome

9:30-10:00

Giorgio di Giorgio, Arcelli Centre for Monetary and Financial Studies, LUISS Guido Carli University

John Kirton, Director, G7 Research Group, University of Toronto

Morning Session Program

10:00-13:00

Chair: Rainer S. Masera, G. Marconi University

John Kirton and Ella Kokotsis, G7 Research Group: G7 Governance of Energy

and Climate Change

Discussant: Giuseppe Calabrò, University of Viterbo "La Tuscia"

Luigi Guiso, Einaudi Institute for Economics and Finance: Demand and

Supply of Populism

Discussant: Gian Paolo Ruggiero, Italian Treasury, Ministry of the Economy and

Finance

Jan Wouters, Leuven Centre for Global Governance Studies: The Role of the

EU in the G7 in the Era of Brexit and Trump

Discussant: Raffaele Marchetti, LUISS School of Government

Chiara Oldani, University of Viterbo "La Tuscia," Assonebb and the

G7 Research Group: G7 Public Debt, Derivatives and Growth

Discussant: Paolo Paesani, University of Rome "Tor Vergata"

Roberta De Santis, LUISS Guido Carli University and Italian Treasury, Ministry of the Economy and Finance, and Tatiana Cesaroni, Bank of Italy: *Some*

Stylized Facts on Institutional Quality, Foreign Capital Composition and

Growth in G7 Countries

Discussant: Gianfranco A. Vento, University G. Marconi

Lunch 13:30-14:30

G7 Compliance Report

14:30-15:30

Chair: Rocco Ciciretti, University of Rome "Tor Vergata"

Presentation of the G7 Research Group's annual compliance report, monitoring the performance of the G7 members in meeting the commitments they made at the 2016 Ise-Shima Summit.

Round Table on Taormina's Themes

15:30-18:00

Chair: Mario La Torre, Sapienza University of Rome

Sergio Fabbrini, LUISS School of Government

John Kirton, G7 Research Group

Fabrizio Saccomanni, Italian Institute for International Affairs

Federico A. Arcelli, Oliver Wyman

Giuseppe Parigi, Bank of Italy