Securing the Global Economy
G8 Global Governance for a Post-Crisis World

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‘…provides a fascinating and detailed overview of the policy measures necessary to secure the global economy and to install a global governance for a post crisis world. It includes highly valuable insights into the areas of economics, development, security and governance … The book is highly recommended.’
– Friedrich Schneider, Johannes Kepler University of Linz, Austria

‘…the G8 uniquely straddles the worlds of security and economics which, as the book cogently reminds us, are intertwined in complex ways.’ – Peter Draper, South African Institute of International Affairs

‘This book serves as a guide for a rational global governance, both combining the needs for strong security-rules and the advantages of market-based solutions. A must-read for all those dealing with governance issues.’
– Thomas Ilka, DIHK, Brussels Office

‘…a rich source of thought-provoking analyses for a wide range readers.’
– Patrick Messerlin, Groupe d’Economie Mondiale at Sciences Po, France

An exploration of how and why the G8 and other institutions of global governance deal with increasingly comprehensive and complex economic-security connections. These connections are explored from an interdisciplinarian perspective, with insights from economists, political scientists and those in the policy world. The book offers policy recommendations about how the global community, through and outside the G8, can better cope with the interconnected economic-security challenges it now faces.

Contents: Preface; Part I Introduction: Securing the global economy through the G8, Andreas Freytag, John J. Kirton, Razeen Sally and Paolo Savona. Part II Economics: Multilateral rule-based trade and exchange rate regimes, Chiara Oldani and Paolo Savona; Escape clauses and social conditions as threats to the World Trade Organization, Rolf J. Langhammer.

PART III DEVELOPMENT: Integrating developing countries into the global economy: the role of the G8 and global governance, Razeen Sally; Multinational enterprises from emerging markets, Alan Rugman; Debt relief for developing countries, Andreas Freytag and Gernot Pehnelt; The political economy of China’s aid policy in Africa, Gernot Pehnelt.

PART IV SECURITY: Globalization and violence, Ronald Wintrobe; Changing conceptions of security and the G8, Manuel Fröhlich; G8 sanctioning success, John J. Kirton. Part V G8 Governance and Beyond: The G8’s St Petersburg summit achievements and legacy, Victoria Panova; Growth and responsibility: the leitmotiv for Germany’s 2007 G8 presidency, Berend Diekmann; Reversal of roles: Canada, Germany and G8 reform 2007–2010, Andrew F. Cooper; Index.