



The Hon. Tony Abbott, MP Prime Minister of Australia Parliament House, ACT 2600

4 November 2014

Dear Prime Minister,

The B20 and the L20 have appreciated the opportunity to present the priorities of our respective constituencies to the G20 Ministerial meetings and events convened under your presidency.

We have welcomed the goal set by G20 Finance Ministers and Central Bank Governors in Sydney in February to raise growth by 2 per cent above expectations by 2018.

As you know, growth forecasts have been revised downwards since February and unemployment remains high, sapping household purchasing power and corporate investment confidence.

In addition to our respective recommendations, we therefore wish to present a common L20-B20 message to the G20 Leaders meeting in Brisbane urging all G20 countries to adopt ambitious plans for growth and jobs and follow this up with firm commitments for action.

Common priorities for the B20 and L20 include:

- ensuring that growth is strong, sustainable and inclusive
- investing in infrastructure based on responsible investment and transparency principles
- encouraging productive private and long term investment by reducing uncertainty and better aligning risk and return
- ensuring that growth plans contribute to the creation of quality jobs, by
 - o increasing skill levels and matching skills to employer needs, for example through quality apprenticeship systems that benefit workers
 - o bringing workers into the formal labour market and eradicating forced labour
 - remuneration determined by the formal labour market and that meets or exceeds legal minimums
- raising women's participation in the labour force to close the "gender gap" in reward for talent
- implementing the G20 Employment Ministers' Safer Workplaces initiative

We also agree that company tax should be paid where profits are earned.

We would appreciate your endorsement of these common priorities in your representations to the G20 Leaders in Brisbane.

We thank you for considering these propositions and look forward to following up with your officials.

Yours sincerely,

Richard Goyder AO Chair, B20 Australia

Chief Executive and Managing Director, Wesfarmers Ltd

Sharan Burrow General Secretary

International Trade Union Confederation