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The
G20 Research Group
at Trinity College at the Munk School of Global Affairs in the University of Toronto
presents the

2015 G20 Antalya Summit Final Compliance Report

16 November 2015 to 3 September 2016

Prepared by
Sarah Scott, Alissa Xinhe Wang and the G20 Research Group, Toronto
and Mark Rakhmangulov and the Center for International Institutions Research
of the Russian Presidential Academy of National Economy and Public Administration,
Moscow

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www.g20.utoronto.ca

g20@utoronto.ca

“The University of Toronto ... produced a detailed analysis to the extent of which each G20 country has met its commitments since the last summit ... I think this is important; we come to these summits, we make these commitments, we say we are going to do these things and it is important that there is an organisation that checks up on who has done what.”

— *David Cameron, Prime Minister, United Kingdom, at the 2012 Los Cabos Summit*

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Preface

Since the G20 leaders met at their first summit in 2008 in Washington, the G20 Research Group at the University of Toronto and the Center for International Institutions Research of the Russian Presidential Academy of National Economy and Public Administration (RANEPA), formerly with the International Organizations Research Institute at the National Research University Higher School of Economics (HSE), in Moscow have produced reports on their progress in implementing the priority commitments made at each summit. These reports monitor each G20 member's efforts to implement a carefully chosen selection of the many commitments produced at each summit. The reports are offered to the general public and to policy makers, academics, civil society, the media and interested citizens around the world in an effort to make the work of the G20 more transparent, accessible and effective, and to provide scientific data to enable the meaningful analysis of the causes of compliance and the impact of this important informal international institution. Previous reports are available at the G20 Information Centre at <http://www.g20.utoronto.ca/analysis>.

The G20 Research Group has been working with Marina Larionova's team at RANEPA and previously at HSE since initiating this G20 compliance research in 2009, after the Washington Summit in November 2008. The initial report, covering only one commitment made at that summit, tested the compliance methodology developed by the G8 Research Group and adapted it to the G20.

To make its assessments, the G20 Research Group relies on publicly available information, documentation and media reports. To ensure accuracy, comprehensiveness and integrity, we encourage comments from stakeholders. Indeed, scores can be recalibrated if new material becomes available. All feedback remains anonymous. Responsibility for the contents of this report lies exclusively with the authors and analysts of the G20 Research Group. Due to extenuating circumstances, stakeholders had limited time to submit feedback. This report reflects feedback submitted as of 5 September 2016. It includes seven commitments that could not be distributed for stakeholder feedback.

The interim report, published in July 2016, assessed performance by G20 members with 10 priority commitments among the total of 113 commitments made at the 2015 Antalya Summit, held on 15-16 November 2015. It covered the first part of China's G20 presidency up to 5 April 2016.

This final report assesses performance by G20 members on those same 10 commitments plus the seven that did not receive stakeholder feedback, for a total of 17.

I am most grateful to Sarah Scott and our G20 Research Group team, as well as Marina Larionova, Mark Rakhmangulov and their team in Moscow at RANEPA.

Professor John Kirton
Co-director, G20 Research Group

15. Macroeconomics: Small and Medium-Sized Enterprises

Note: This commitment has not been sent out for stakeholder feedback.

We support policies that allow firms of all sizes, particularly SMEs [small and medium-sized enterprises], in countries at all levels of economic development to participate in and take full advantage of GVCs [global value chains].

G20 Antalya Communiqué

Assessment

Country	No Compliance	Work in Progress	Full Compliance
Argentina			+1
Australia			+1
Brazil			+1
Canada			+1
China			+1
France			+1
Germany			+1
India			+1
Indonesia			+1
Italy			+1
Japan			+1
Korea			+1
Mexico			+1
Russia			+1
Saudi Arabia			+1
South Africa	-1		
Turkey			+1
United Kingdom	-1		
United States			+1
European Union			+1
Average		+0.80	

Background

G20 members have addressed issues related to small and medium-sized enterprises (SMEs) at each meeting since the 2009 Pittsburgh Summit. Their commitments in this area have focused on providing assistance to SMEs and stimulating financial inclusion. In Pittsburgh²⁶⁴³ and Toronto²⁶⁴⁴ declarations these commitments focused on ensuring better access to financial services. In Seoul, the G20 leaders considered SMEs as an important contributor to economic development.²⁶⁴⁵ In St. Petersburg the leaders for the first time highlighted the link between a well-functioning SME

²⁶⁴³ The G20 Pittsburgh Summit Commitments, G20 Research Group. Access date: 2 March 2016.
<http://www.g20.utoronto.ca/analysis/commitments-09-pittsburgh.html>.

²⁶⁴⁴ The G20 Toronto Summit Commitments, G20 Research Group. Access date: 2 March 2016.
<http://www.g20.utoronto.ca/analysis/commitments-10-toronto.html>.

²⁶⁴⁵ The G20 Seoul Summit Commitments, G20 Research Group. Access date: 2 March 2016.
<http://www.g20.utoronto.ca/analysis/commitments-10-seoul.html>.

sector, strong economic growth and job creation.²⁶⁴⁶ The Brisbane Summit Communiqué and Action Plan contain a set of commitments on different aspects of SME financing.²⁶⁴⁷

Commitment Features

The commitment on SMEs adopted in Antalya focuses on the relatively new area of the G20's economic agenda, providing for actions that would allow firms of all sizes to become more actively engaged in global value chains.

The term “value chain” refers to the full range of value-adding activities bringing a product or service through different stages of production. This includes design and development, input of raw materials and other factors, selection and assembly, physical transformation and processing, acquisition of required services such as transport and finance, and response to consumer demand.²⁶⁴⁸ A global value chain (GVC) refers to a value chain that operates in more than one national economy.

This commitment requires G20 members to implement policies aimed at helping firms of all sizes, particularly SMEs to participate in and take full advantage of GVCs. Thus, in order to partially comply a member should support general policies in this area, whereas full compliance is registered for members which carry out policies particularly tailored to SME needs. In particular, governments can establish programs to promote awareness and understanding of the benefits of SMEs integration into GVCs, work with MNCs to develop more specific capacity building programs for local SMEs, including through the establishment of specialized institutions, or develop policy tools providing incentives for and easing SME involvement in GVCs.

Scoring Guidelines

-1	Member does not implement policies to support firms' participation in GVCs.
0	Member implements policies to support firms' participation in GVCs.
+1	Member implements policies to support firms' participation in GVCs, including actions aimed specifically on SMEs.

Argentina: +1

Argentina has fully complied with the commitment to support firms' participation in global value chains.

On 23 March 2016, the presidents of Argentina and the United States agreed to deepen cooperation on SMEs development by facilitating the creation of an Argentine network of business assistance centers and “linking small firms in both countries to an international network of trusted business partners through the Small Business Network of the Americas.”²⁶⁴⁹

On 10 May 2016, Argentinean head of the Cabine Marcos Pena stressed the importance of encouraging the development of SMEs, which “form the basis of the production network” and the necessity of government measures to assist them.²⁶⁵⁰

²⁶⁴⁶ The 2013 G20 St. Petersburg Summit Commitments, G20 Research Group. Access date: 2 March 2016.

<http://www.g20.utoronto.ca/analysis/commitments-13-stpetersburg.html>.

²⁶⁴⁷ The 2014 G20 Brisbane Summit Commitments, G20 Research Group. Access date: 2 March 2016.

<http://www.g20.utoronto.ca/analysis/commitments-14-brisbane.html>.

²⁶⁴⁸ Kaplinsky, R. and Morris, M. (2002). A Handbook for Value Chain Research.

²⁶⁴⁹ Fact Sheet: United States – Argentina Relationship, President of the United States official web site 23 March 2016.

Access date: 01 August 2016. <https://www.whitehouse.gov/the-press-office/2016/03/23/fact-sheet-united-states---argentina-relationship-0>.

²⁶⁵⁰ Acuerdo por el empleo, Government of Argentina 10 May 2016. Access date: 01 August 2016.

<https://www.argentina.gob.ar/noticias/acuerdo-por-el-empleo>.

Argentina has implemented policies to support SMEs participation in global value chains. Thus, it is awarded a score of +1.

Analysts: Dariya Zhdanova & Andrey Shelepov

Australia: +1

Australia has fully complied with the commitment to support firms' participation in global value chains.

In February 2016, the public-private mission of Japanese business to Northern Australia was held. It was aimed at development of basic infrastructure and supply chains and developing a master plan for attracting investment from Japanese companies. Australia and Japan agreed to maintain projects which include research, agricultural investment, and information sharing between Australian and Japanese companies.²⁶⁵¹

On 1 July 2016, a tax break took effect for small and medium-sized enterprises (SMEs) in Australia. The small business tax rate was lowered to 27.5 per cent and the turnover threshold for small businesses able to access it was increased from AUD2 million to AUD10 million. This means businesses with a turnover of less than AUD10 million will also be able to access other tax incentives, including the small business depreciation pooling provisions, simplified trading stock rules, and PayAs-You-Go Instalments payments option. Furthermore, increases to unincorporated small business tax discount to 8 per cent and extend the threshold from a turnover of AUD2 million to less than AUD5 million. Also, from 1 July 2016, access is extended to instant write off for equipment purchases of up to AUD20,000 that will expire on 30 June 2017, to businesses with a turnover of less than AUD10 million.²⁶⁵²

On 8 March 2016, the Minister for Trade and Investment, Steven Ciobo, announced that fourteen organizations across Australia had received grants under the Australian Government's Free Trade Agreement Training Provider Grants program, worth a total value of AUD1.372 million. The grants cover training activities that directly educate small and medium business about how to access and use the FTAs with three of Asia's largest economies.²⁶⁵³

On 6 April 2016, the Minister for Trade and Investment Steven Ciobo announced a Small Business Export Loan which will provide small and medium enterprises who are looking to export with easier access to finance. The loan product enables businesses with annual revenue between AUD250,000 and AUD5 million to access up to AUD250,000 to support an export contract. The loan will be available to small exporters when their bank is unable to help.²⁶⁵⁴

Australia has implemented policies to support firms' participation in global value chains as well as taken actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Anastasiya Baum and Sarah Scott

²⁶⁵¹ Promoting The Global Food Value Chain Strategy Promote "Made WITH Japan" through Public-Private Partnership, Ministry of Agriculture, Forestry and Fisheries June 2016. Date of access: 14 July 2016

http://www.maff.go.jp/e/pdf/2016_gfvc_en_1.pdf

²⁶⁵² Budget Speech, Australian Government. Access Date: 2 September 2016. <http://budget.gov.au/2016-17/content/speech/html/speech.htm>

²⁶⁵³ Free Trade Agreement Training Provider Grant, Australian Trade and Investment Commission. Access date: 2 September 2016. <https://www.austrade.gov.au/Australian/Export/Free-Trade-Agreements/training-provider-grant>

²⁶⁵⁴ New export loan for small business, Australia Minister for Trade, Tourism and Investment 6 April 2016. Access date: 2 September 2016. http://trademinister.gov.au/releases/Pages/2016/sc_mr_160406.aspx

Brazil: +1

Brazil has fully complied with the commitment to support firms' participation in global value chains.

On 5 February 2016, Centre for Sustainability Studies of the Business Administration School of Getulio Vargas Foundation (FGV/EAESP), in partnership with the Brazilian Export and Investment Promotion Agency (Apex-Brazil), launched the registration of MSEs (micro and small enterprises) interested in the project "Innovation and Sustainability in Global Value Chains" (ICV Global). 30 places for participation were offered in 2016. This programme is aimed at supporting competitive companies of small and medium size in their intention to enter global markets and become parts of the global value chains.²⁶⁵⁵

On 14 April 2016, National Bank for Economic and Social Development (BNDES) reduced the cost of credit to finance exporter's production lines. The best financial conditions are available for micro, small and medium enterprises (with gross operating revenues of less than BRL 90 million).²⁶⁵⁶

On 22 June 2016, decree No. 8788 was published, amending the Charter of creation of the Export Promotion Agency Brazil (Apex-Brazil) after the transfer of the agency from the competence of the Ministry of Development to the Ministry of Foreign Affairs. The decree stipulates that the governing board now has to be chaired by the head of the Ministry of Foreign Affairs and that the agency should "give special focus to the export activities that favour small businesses and job creation". Under the new conditions, Apex-Brazil should pay special attention "to the strategic actions that promote the competitive insertion of Brazilian companies in global value chains, investment attraction and job creation", and "support small businesses."²⁶⁵⁷

During the compliance period Brazil has implemented policies to support firms' participation in global value chains, including actions aimed specifically on small and medium-sized enterprises. Thus, it has been awarded a score of +1.

Analyst: Irina Popova

Canada: +1

Canada has fully complied with the commitment to support firms' participation in global value chains.

On 5 January 2016 the new program CanExport was launched by the Canadian Trade Commissioner Service. It offers an incentive to develop and diversify the export markets. This program will provide \$50-million over five years to small and medium-sized enterprises (SMEs) in Canada. CanExport is intended to build stronger and more competitive Canadian capacity to effectively compete in the global economy.²⁶⁵⁸

²⁶⁵⁵ Projeto JCV Global oferece formação em sustentabilidade, Portal Apex-Brazil 12 February 2016. Date of access: 13 July 2016. <http://www.apexbrasil.com.br/Noticia/PROJETO-ICV-GLOBAL-OFERECE-FORMACAO-EM-SUSTENTABILIDADE>

²⁶⁵⁶ BNDES reduz custo do crédito para financiar linha de produção do exportador, Portal of Brazilian Ministry of Finance 14 April 2016. Date of access: 13 July 2016. . <http://www.fazenda.gov.br/noticias/2016/abril/bndes-reduz-custo-do-credito-para-financiar-linha-de-producao-do-exportador>

²⁶⁵⁷ Decreto altera normas de criação da Apex-Brasil, The Brazilian Association of Independent Television Producers 23 June 2016. Date of access: 13 July 2016. <http://www.apexbrasil.com.br/Noticia/PROJETO-ICV-GLOBAL-OFERECE-FORMACAO-EM-SUSTENTABILIDADE>

²⁶⁵⁸ New program helps exporters expand their horizons, The Canadian Trade Commissioner Service 11.01.2016. Date of access: 25.06.2016 . <http://tradecommissioner.gc.ca/canadexport/0000134.aspx?lang=eng>

On 29 June 2016 Prime Minister of Canada Justin Trudeau, President of the United States Barack Obama and President of Mexico Enrique Peña Nieto discussed ways to advance trade and competitiveness. The leaders of the three countries launched the 2016 North American Competitiveness Work Plan. This blueprint for action will facilitate partnerships through 14 new initiatives that will reduce costs for business, improve supply chain efficiency.²⁶⁵⁹

During the compliance period Canada has implemented policies to support firms' participation in global value chains, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Anastasiya Polovko

China: +1

China has fully complied with the commitment to support firms' participation in global value chains.

On 16 December 2016 at the World Trade Organization's ministerial meeting in Nairobi, the parties to the talks on the Information Technology Agreement (ITA) a ministerial statement on the Expansion of Trade in Information Technology Products.²⁶⁶⁰ According to the Chinese Ministry of Trade, "the implementation of the expanded ITA will help China expand its exports of related goods, consolidate its position in the global value chain and push its IT [information technology] products up the GVC [global value chain] while boosting the confidence of foreign investors in China and furthering China's opening up."²⁶⁶¹

On 13 January 2016, the first meeting of the Working Group on Global Value Chains took place, organized by China's Ministry of Commerce. The urgent issues of international trade were discussed, including the taking more advantage of participating in global value chains.²⁶⁶²

On 8 June 2016, there was an announcement that the International Training Workshop on Business R&D Building from the Perspective of GVC would be held in Beijing on September 4-23, 2016. The workshop is sponsored by Department of International Cooperation of China's Ministry of Science and Technology and organized by China Consulting Association.²⁶⁶³

On 22 January 2016, China officially decided to continue the SME [Small and Medium-Sized Enterprises] Development Taskforce, which had been started by the B20 Turkey in 2015. China invited the World SME Forum to be a Business Network Partner for the taskforce. The forum will

²⁶⁵⁹ Economic prosperity – trade and competitiveness, the website of the Prime Minister of Canada Justin Trudeau 29.06.2016. Date of access: 29.06.2016 . <http://pm.gc.ca/eng/news/2016/06/29/economic-prosperity-trade-and-competitiveness>

²⁶⁶⁰ Information Technology Agreement: WTO members conclude landmark \$1.3 trillion IT trade deal, WTO 16 December 2015. Date of access: 16 August 2016. https://www.wto.org/english/news_e/news15_e/ita_16dec15_e.htm

²⁶⁶¹ Regular Press Conference of the Ministry of Commerce on 17 December 2015, Ministry Of Commerce of People's Republic of China 23 December 2015. Date of access: 16 August 2016. <http://english.mofcom.gov.cn/article/newsrelease/press/201512/20151201217026.shtml>

²⁶⁶² First meeting of the Working Group on Global Value Chains took place, organized by the Ministry of Commerce of China, China Trade in Value Added 26 January 2016. Date of access: 16 August 2016. http://gvc.mofcom.gov.cn/gvc/biContent/hydt/201602/2101_1.html

²⁶⁶³ International Training Workshop on Business R&D Building from the Perspective of GVC, Embassy of the People's Republic of China in Republic of Indonesia 8 June 2016. Date of access: 16 August 2016. <http://id.china-embassy.org/eng/whjy/kjil/t1370552.htm>

coordinate the network and will help drive the ideas that emerge from the taskforce discussions into implementation.²⁶⁶⁴

On 17-18 May 2016, 2016 Meeting of APEC Ministers Responsible for Trade took place.²⁶⁶⁵ China and Indonesia submitted the Report of APEC Promoting Developing Members to Better Participating in Global Value Chain (First Phase) during the trade ministers' APEC meeting. The report was passed. The meeting also agreed to establish the reporting mechanism for implementing the Boracay Action Agenda to Globalize MSMEs [Micro, Small and Medium-Sized Enterprises], in order to further strengthen cooperation and eliminate the obstacles of the internationalization of SMEs.²⁶⁶⁶

On 20 June 2016, Prime Minister of China Li Keqiang asked China Construction Bank (CCB), a State-owned commercial bank, to provide support for the development of SMEs during his inspection visit to CCB's head office. Premier Li said that SME's "have great market potential, CCB should increase its support for SMEs and mass entrepreneurship and innovation, vitalize credit funds, integrate public information of enterprises and business owners to help them increase credit for financing."²⁶⁶⁷

On 27 July, at the State Council meeting, Chinese government approved policies that encourage more financial support to small and micro businesses, including more diversified financing channels, more loan discretion to local banks and better developed credit rating system across the country, and making sure these loans are extended.²⁶⁶⁸

During the compliance period China has implemented policies to support firms' participation in global value chains, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Irina Popova

France: +1

France has implemented policies to support the participation of small and medium-sized enterprises (SMEs) in global value chains.

On 14 March 2016 the European Investment Fund (EIF) and Banque Populaire signed a guarantee agreement to support lending to innovative SMEs and small mid-caps in France. It will allow the Banque Populaire to provide EUR 300 million of loans to innovative companies in France over the

²⁶⁶⁴ World SME Forum': A global platform to support SME development, bridging Turkey B20 and China B20, World Bank 29 January 2016. Date of access: 16 August 2016. <http://blogs.worldbank.org/psd/world-sme-forum-global-platform-support-sme-development-bridging-turkey-b20-and-china-b20>

²⁶⁶⁵ 2016 Meeting of APEC Ministers Responsible for Trade Arequipa, Peru 18 May 2016, APEC 18 May 2016. Date of access: 16 August 2016. http://www.apec.org/Meeting-Papers/Sectoral-Ministerial-Meetings/Trade/2016_trade.aspx

²⁶⁶⁶ MOFCOM Official of the Department of International Trade and Economic Affairs Receives an Interview on the Achievements of APEC Trade Ministers' Meeting, Ministry Of Commerce of People's Republic of China 23 May 2016. Date of access: 16 August 2016.

http://english.mofcom.gov.cn/article/zt_apec2016/news/201606/20160601335051.shtml

²⁶⁶⁷ Premier urges State-owned bank to support real economy and SMEs, State Council of the Peoples Republic of China 24 June 2016. Date of access: 16 August 2016.

http://english.gov.cn/premier/news/2016/06/24/content_281475379089656.htm

²⁶⁶⁸ Chinese government boosts financial support for small businesses, State Council of the Peoples Republic of China 27 June 2016. Date of access: 16 August 2016.

http://english.gov.cn/premier/news/2016/07/27/content_281475402898158.htm

next two years. The loans will be guaranteed by EIF with financial backing from the European Commission's Horizon 2020 program.²⁶⁶⁹

On 11 April 2016 Prime Minister Manuel Valls visited the headquarters of the European Investment Bank (EIB) Group in Luxembourg to meet EIB President Werner Hoyer and announce a EUR 2.1 billion package of new loans. There were 15 new projects signed, including three for financing French SMEs. The EIB will contribute EUR 400 million for financing French SMEs in the industrial and services sector.²⁶⁷⁰

On 14 June 2016 Minister of Foreign Affairs and International Development Jean-Marc Ayrault delivered the closing speech at the second forum on the international expansion of SMEs. Between 2016 and 2017, more than 3,000 SMEs will receive support and 10,000 young people will take part in the *Volontaires internationaux en entreprises* [International Volunteers in Business] program. The forum was focused on innovations in the export field, whether through the use of digital tools (e-export) or through the development of new forms of export cooperation. This forum is one of the events being organized by the Ministry of Foreign Affairs and International Development to support SMEs. It will be followed by another event on 29 August 2016, during *Ambassadors' Week*.²⁶⁷¹

During the compliance period France has implemented policies to support firms' participation in global value chains, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Anastasiya Polovko

Germany: +1

Germany has fully complied with its commitment to support firms' participation in global value chains.

On 1 December 2015, Federal Minister for Economic Affairs and Energy Sigmar Gabriel met with entrepreneurs with non-German roots for talks in the Ministry. More than 200 guests originating from 38 countries from Afghanistan to Zambia attended the event. Minister Gabriel discussed with them the framework, impediments and success factors for start-ups; the entrepreneurs reported on the experience they have gathered in Germany.²⁶⁷²

On 16-20 January 2016, the fifth German-Chinese consultations on small and medium-sized enterprises (SMEs) held in Jieyang (Guangdong Province). Parliamentary State Secretary in the Federal Ministry for Economic Affairs and Energy and Federal Government Commissioner for Small and Medium-sized Enterprises Iris Gleicke exchanged opinions on current SME policy issues with China's Deputy Minister for Industry and Information Technology Fei Feng. Ms Gleicke underlined

²⁶⁶⁹ Investment Plan for Europe: EIF and Banque Populaire sign EUR 300m InnovFin deal for French SMEs, European Investment Fund 14.03.2016. Date of access: 23.06.2016.

http://www.eif.org/what_we_do/guarantees/news/2016/efsi_innovfin_banque_populaire.htm

²⁶⁷⁰ Official visit of Prime Minister Manuel Valls to the EIB's headquarters in Luxembourg: EUR 2.1 billion of new EIB Group loans in France in support of growth and employment, European Investment Bank 11.04.2016. Date of access: 23.06.2016. <http://www.eib.org/infocentre/press/releases/all/2016/2016-087-visite-officielle-de-manuel-valls-premier-ministre-au-siege-de-la-bei-a-luxembourg.htm>

²⁶⁷¹ Economic diplomacy - Jean-Marc Ayrault's participation in the 2nd forum on the international expansion of SMEs, The French Ministry of Foreign Affairs 14.06.2016. Date of access: 23.06.2016.

<http://www.diplomatie.gouv.fr/en/french-foreign-policy/economic-diplomacy-foreign-trade/events/article/economic-diplomacy-jean-marc-ayrault-s-participation-in-the-2nd-forum-on-the>

²⁶⁷² Gabriel: Integration by way of entrepreneurship, Federal Ministry for Economic Affairs and Energy 1 December 2015. Date of access: 13 July 2016. <http://www.bmwi.de/EN/Press/press-releases,did=743818.html>

that in her view China's transformation towards a more sustainable, innovation-based growth model provides many opportunities for the future cooperation of German and Chinese SMEs, e.g. in the fields of environmental technologies, energy efficiency and recycling. She also called for further reforms to be implemented by the Chinese government, including the protection of intellectual property rights.²⁶⁷³

On 21 January 2016, within the framework of the initiative "Mittelstand 4.0 - Digital production and work processes" the Federal Minister of Economy and Energy Sigmar Gabriel announced another five Mittelstand 4.0-competence centers, that facilitate digitalisation of SMEs. It was expected that by the middle of 2016 ten centers would have been available nationwide as well as a competence center for digitization in the craft. They enable SMEs to test out their own technological developments under professional guidance.²⁶⁷⁴

In February 2016 the Federal Ministry for Economic Affairs and Energy (BMWi) supported with its program "Measures to open up foreign markets for small and medium-sized manufacturing and service enterprises" German companies that position themselves internationally. Key aspects of the program are global issues of the future and megatrends with increasing business potential for SMEs as well as subjects and countries that provide increased market opportunities for trade and service companies.²⁶⁷⁵

In March 2016 the BMBF-funded EUREKA project SENDATE was launched at European level in order to convert centrally organized communication networks in more flexible, distributed data centers. In association with European partners an innovative network infrastructure is developed, in particular in the fields of Industry 4.0 and mobility. International cooperation is also promoted:

- At government level, with China (MoU), Japan and Czech Republic (MoU).
- Since March 2016 cooperation agreements on the platform Industry 4.0 with Industrial Internet Consortium (USA/World, March 2016), Alliance *Industrie du Futur* (France, May 2016) and Robot Revolution Initiative (Japan, April 2016).
- Industry 4.0 plays an important role in the G20 presidency of China (2016) and Germany (2017); the working group of Industry 4.0 within the ICT-Minister-Processes.²⁶⁷⁶

On 13 June 2016, BMWi extended innovation consultancy "go-Inno" for small enterprises till the end of 2020. Parliamentary State Secretary and Federal Government Commissioner for the New Federal States, for SMEs and Tourism Iris Gleicke also opened the go-Inno congress in Berlin. The

²⁶⁷³ German-Chinese cooperation between SMEs: State Secretary Gleicke chairs fifth German-Chinese SME consultations, Federal Ministry for Economic Affairs and Energy 28 January 2016. Date of access: 13 July 2016.

<http://www.bmwi.de/EN/Press/press-releases,did=751532.html>

²⁶⁷⁴ Gabriel startet fünf weitere Kompetenzzentren zur Digitalisierung des Mittelstands, Federal Ministry for Economic Affairs and Energy 21 January 2016. Date of access: 13 July 2016.

<http://www.bmwi.de/DE/Presse/pressemitteilungen,did=749730.html>

²⁶⁷⁵ BMWi-Markterschließungsprogramm, iXPOS. Date of access: 13 July 2016.

<http://www.ixpos.de/IXPOS/Navigation/DE/Ihr-geschaeft-im-ausland/Abnehmer-und-partner-finden/Kontaktveranstaltungen/bmwi-markterschliessungsprogramm.html>

²⁶⁷⁶ Kabinettklausur im Mai 2016: Bericht zum Themenblock „Digitale Wirtschaft und digitales Arbeiten“. – s.7. Federal Ministry for Economic Affairs and Energy March 2016. Date of access: 13 July 2016.

<http://www.bmwi.de/BMWi/Redaktion/PDF/J-L/kabinettklausur-bericht-zum-themenblock-digitale-wirtschaft-und-digitales-arbeiten,property=pdf,bereich=bmwi2012,sprache=de,rwb=true.pdf>

go-Inno congress enables to learn about the opportunity of cooperation between SMEs and science and the Mittelstand-4.0-Competence centres of the BMWi.²⁶⁷⁷

Germany has been carrying out policies particularly tailored to SME needs through establishing of specialized institutions and building programs for local SMEs, providing incentives for and easing SME involvement in global value chains. Thus, Germany has been awarded a score of +1.

Analyst: Anastasia Kozina

India: +1

India has fully complied with the commitment to support firms' participation in global value chains.

On 10 February 2016, Indian Finance Minister Shri Arun Jaitley discussed, among other issues, participation of small and medium-sized enterprises (SMEs) in global value chains over a phone call with the United Arab Emirates Minister of Economy Sultan Al Mansoori. The ministers highlighted "the need to mainstream the SMEs into the global value chains" and decided to develop cooperation between the countries' institutions and industry associations engaged with SMEs.²⁶⁷⁸

In January 2016, the Government of India's 2016 Overview of Micro, Small and Medium Enterprises (MSMEs) was published. It detailed plans of the government to define a comprehensive policy towards MSMEs.²⁶⁷⁹ The Ministry of MSMEs has been engaging in a dialogue with stakeholders to inform its plan.²⁶⁸⁰

In August 2016, India and the United States launched an innovation forum in order to shape new partnerships. The Forum was launched along the sidelines of the second annual Strategic and Commercial Dialogue between the two countries. The Forum will serve as an additional avenue through which the two governments will seek private sector feedback and input for bilateral discussions. It will consider a set of rotating topics to ignite and scale innovation, increase related two-way investment and trade, support the advancement of SMEs and identify where specific skill sets are needed to propel innovation forward.²⁶⁸¹

On 11 August 2016, a database was launched to support MSME by Union Minister of Finance & Corporate Affairs Arun Jaitley on the sidelines of 14th Meeting of the National Board of MSME in New Delhi. It aims to gather information about MSMEs with the objective is to have one-stop source of information of MSMEs of India, including their credit and technology, requirement in terms of raw material and marketing, etc. It will enable the MSME units and the various associations to furnish data online. It will save the efforts and money required for physical Census and will provide real time information on various types of the MSMEs registered on the portal. Also launched

²⁶⁷⁷ BMWi verlängert Innovationsberatung "go-Inno" für kleine Unternehmen, Federal Ministry for Economic Affairs and Energy 13 June 2016. Date of access: 13 July 2016. <http://www.bmwi-unternehmensportal.de/SharedDocs/Kurzmeldungen/DE/bundesweit/BMWi-verlaengert-Innovationsberatung-go-Inno-fuer-kleine-Unternehmen.html>

²⁶⁷⁸ H.E Sultan Al Mansoori, Minister of Economy, UAE calls on the Union Finance Minister Shri Arun Jaitley today; both sides emphasized the need for cooperation between two countries with regard to investment, innovation and Small and Medium Enterprises (SMEs), Indian Ministry of Finance 10 February 2016. Date of Access: 31 August 2016. http://finmin.nic.in/press_room/2016/HE_MinofEconomyUAE_FMIndia10022016.pdf

²⁶⁷⁹ MSME at a Glance, MSME (January 2016). Access Date: 2 September 2016. http://msme.gov.in/WriteReadData/ebook/MSME_at_a_GLANCE_2016_Final.pdf

²⁶⁸⁰ MSME at a Glance, MSME (January 2016). Access Date: 2 September 2016. http://msme.gov.in/WriteReadData/ebook/MSME_at_a_GLANCE_2016_Final.pdf

²⁶⁸¹ India and United States to launch Innovation Forum, enterprise Innovation 29 August 2016. Access Date: 2 September 2016. <http://www.enterpriseinnovation.net/article/india-and-united-states-launch-innovation-forum-1669813427>

was the Online Finance Facilitation Web Portal. It will provide collective funding options for MSMEs. The portal will allow the MSMEs to apply for loans from the various banks on the National Small Industries Corporation (NSIC) portal itself.²⁶⁸²

India has implemented policies to support SMEs however has not implemented policies to specifically help SMEs integrate into global value chains. Thus, it is awarded a score of +1.

Analyst: Sarah Scott

Indonesia: +1

Indonesia has fully complied with the commitment to implement policies that allow firms of all sizes, particularly small and medium-sized enterprises (SMEs) to participate in and take full advantage of global value chains.

On 3 February 2016, the Indonesian government announced its intention to strengthen competitiveness through deregulating logistics sector. One of the initiative's aims is to promote SMEs' export capabilities, which will be achieved by reducing requirements and bureaucratic formalities related to exports.²⁶⁸³

On 30 March 2016, it was announced that the Government of Indonesia would provide integrated export financing facility for SMEs through Export Oriented People Business Credit (KURBE) within the Economic Policy Package Volume XI launched on 29 March 2016. The primary objective of the KURBE is to improve the quality and added value of Micro, Small and Medium-sized enterprises.²⁶⁸⁴

During the compliance period Indonesia has implemented policies to support firms' participation in GVCs, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Andrei Sakharov

Italy: +1

Italy has fully complied with the commitment to support firms' participation in global value chains.

On 29 December 2015, the Italian Ministry of Economic Development issued the Decree on the promotion of internationalization of Italian enterprises including small and medium sized firms. The measures provided for by the Decree include support to the small and medium-sized enterprises (SMEs) in their foreign activities, promotion of their goods and services abroad, and dissemination of information of their produce among foreign consumers.²⁶⁸⁵

²⁶⁸² MSME Databank and Finance Facilitation Launched at 14th Meeting of National Board, Indian Ministry of Micro, Small & Medium Enterprises 11 August 2016. Access date: 2 September 2016. <http://pib.nic.in/newsite/PrintRelease.aspx?relid=148729>

²⁶⁸³ Strengthening Competitiveness, Government Deregulating Logistics Sector, Indonesian Ministry of Finance. Date of access: 10 May 2016. <http://www.kemenkeu.go.id/en/Berita/strengthening-competitiveness-government-deregulating-logistics-sector>.

²⁶⁸⁴ Government Provides Integrated Export Financing Facility for SMEs, Indonesian Ministry of Finance. Date of access: 10 May 2016. <http://www.kemenkeu.go.id/en/Berita/government-provides-integrated-export-financing-facility-smes>.

²⁶⁸⁵ Decreto direttoriale 29 dicembre 2015 - Contributi ai Consorzi per l'internazionalizzazione. Anno 2016, Italian Ministry of Economic Development 29 December 2015. Access date: 22 September 2016. <http://www.sviluppoeconomico.gov.it/index.php/it/component/content/article?id=2033883:decreto-direttoriale-del-29-dicembre-2015-contributi-ai-consorzi-per-l-internazionalizzazione-anno-2016>.

The Ministry of Economic Development provides the information regarding the opportunities for SMEs to obtain assistance in engaging in foreign trade activities on its website.²⁶⁸⁶

Italy implemented policies to support firms' participation in global value chains, including actions aimed specifically at SMEs.

Italy has implemented policies to support SMEs participation in global value chains. Thus, it is awarded a score of +1.

Analyst: Andrei Sakharov

Japan: +1

Japan has fully complied with the commitment to support firms' participation in global value chains.

On 8 December 2015, the Cambodia-Japan Food Value Chain Bilateral Dialogue was held in Phnom Penh. The representatives of both countries' private companies, relevant ministries and agencies attended the meeting. The Japanese side explained the investment of Japanese companies along food value chain in Cambodia and requested Cambodian government to take measures for the critical issues concerning food safety and to expedite procedures of custom clearance. The Japanese companies introduced their business activities in Cambodia.²⁶⁸⁷

On 22 November 2015, at the joint summit of the Association of Southeast Asian Nations (ASEAN) and Japan, Prime Minister of Japan Abe said the cooperation under the four areas in the Vision Statement on ASEAN-Japan Friendship and Cooperation progressed steadily. He emphasized the promotion of the realization of a long term perspective on development of basic infrastructure like supply chains and developing a master plan for inviting investment from Japanese companies.²⁶⁸⁸

Japan has implemented policies to support small and medium-sized enterprises participation in global value chains. Thus, it is awarded a score of +1.

Analyst: Anastasiya Baum

Korea: +1

Korea has fully complied with the commitment to implement policies that allow firms of all sizes, particularly small and medium-sized enterprises (SMEs) to participate in and take full advantage of global value chains.

On 3 February 2016, the Korean Small and Medium Business Administration (SMBA) revealed its initiative to spend KRW10 billion in 2016 for overseas expansion support for domestic firms. In 2015, this figure stood at KRW3.3 billion.²⁶⁸⁹

²⁶⁸⁶ Incentivi commercio internazionale, Italian Ministry of Economic Development. Access date: 22 September 2016. <http://www.sviluppoeconomico.gov.it/index.php/it/incentivi/commercio-internazionale>.

²⁶⁸⁷ Promoting The Global Food Value Chain Strategy Promote "Made WITH Japan" through Public-Private Partnership, Ministry of Agriculture, Forestry and Fisheries June 2016. Date of access: 20 July 2016. http://www.maff.go.jp/e/pdf/2016_gfvc_en_1.pdf

²⁶⁸⁸ Asean-japan summit kuala lumpur, Chairmans-Statement-of-the-18th-ASEAN-Japan-Summit 22 November 2015. Date of access: 20 July 2016. <http://asean.org/storage/images/2015/November/27th-summit/statement/Chairmans-Statement-of-the-18th-ASEAN-Japan-Summit%20-Final.pdf>

²⁶⁸⁹ "Born Global" Start-up Initiated, Korean Small and Medium Business Administration 29 June 2016. Access Date: 22 September 2016. http://www.smba.go.kr/board/boardView.do?board_id=SMBA000006&seq=55914&pageIndex=1&searchCondition=&searchKeyword=&pageUnit=10&mc=usr0001705.

On 12 May 2016, the SMBA announced a plan to launch the Online Reverse-Direct Purchase Store Project for Best SME Products aimed at joint overseas expansion of SMEs and large enterprises utilizing the online platforms. The SMBA has assisted SMEs in selling their products overseas since 2014, which resulted in sales of KRW54 billion worth of products from 2,571 SMEs.²⁶⁹⁰

On 28 August 2016, the SMBA and Iran Small Industries and Industrial Parks Organization held the 1st Iran-Korea Joint SME Committee in Tehran to discuss economic cooperation between SMEs of the two countries.²⁶⁹¹

On 2 September 2016, Ministry of Trade, Industry and Energy, Ministry of Land, Infrastructure, Transport and Tourism, Ministry of the Interior and SMBA announced their budget plans for economic revitalization, which is one of the five key areas under the 2017 Korean budget. Inter alia, the budget provides for KRW600 million and KRW 8.1 trillion to be spent on improving export capabilities, and supporting SMEs and other enterprises, respectively.²⁶⁹²

During the compliance period Korea has implemented policies to support firms' participation in GVCs, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Andrey Shelepov

Mexico: +1

Mexico has fully complied with the commitment to implement policies that allow firms of all sizes, particularly small and medium-sized enterprises (SMEs) to participate in and take full advantage of global value chains.

On 19 November 2015, President of Mexico Enrique Peña Nieto at the Asia-Pacific Economic Cooperation Leaders meeting declared that the structural reforms agenda of Mexico implemented by the Government is aimed inter alia at support of entrepreneurs and micro, small and medium enterprises (MSMEs). For example, the Energy Reform has allowed them to spend less on energy; the Telecommunications Reform has expanded access to various telecommunication products and services; due to the Financial Reform the MSMEs could receive loans on advantageous terms; the Reform in Economic Competition will provide access to various goods and services at better prices to help Mexican MSMEs become more productive and facilitate their integration into the global value chains. Enrique Peña Nieto also emphasized that Mexico welcomes "Boracay Action Agenda to Globalize MSMEs" adopted by the APEC Ministers responsible for Trade in May 2015 which will allow identifying and addressing the barriers MSMEs face in the process of internationalization.²⁶⁹³

²⁶⁹⁰ SMBA to Boost Overseas Expansion of SMEs with Online Reverse-Direct Purchase Stores, Korean Small and Medium Business Administration 12 July 2016. Access Date: 22 September 2016.

http://www.smba.go.kr/board/boardView.do?board_id=SMBA000006&seq=56088&pageIndex=1&searchCondition=&searchKeyword=&pageUnit=10&mc=usr0001705.

²⁶⁹¹ Iran-Korea to Fully Implement the Cooperation Project for SMEs, Korean Small and Medium Business Administration 12 September 2016. Access Date: 22 September 2016.

http://www.smba.go.kr/board/boardView.do?board_id=SMBA000006&seq=56932&pageIndex=1&searchCondition=&searchKeyword=&pageUnit=10&mc=usr0001705.

²⁶⁹² Korea to invest KRW 65 trillion to revitalize export and local economies, Korean Small and Medium Business Administration 12 September 2016. Access Date: 22 September 2016.

http://www.smba.go.kr/board/boardView.do?board_id=SMBA000006&seq=56936&pageIndex=1&searchCondition=&searchKeyword=&pageUnit=10&mc=usr0001705.

²⁶⁹³ Las economías de la APEC tienen grandes áreas de oportunidad para impulsar el crecimiento en un mundo de alta volatilidad: EPN. Date of access: 13 March 2016. <http://www.gob.mx/presidencia/prensa/las-economias-de-la-apec-tienen-grandes-areas-de-oportunidad-para-impulsar-el-crecimiento-en-un-mundo-de-alta-volatilidad-epn>.

On 9 December 2015, the second Ordinary Session of the National Council for Competitiveness of MSMEs and the 4th Session of the Advisory Council of National Institute of the Entrepreneur (INADEM) was held. The event was attended by the Mexican Secretary of Economy Ildefonso Guajardo Villarreal and Undersecretary of Competitiveness and Regulations Rocío Ruiz Chávez. The participants were informed on the progress on elaborating amendments to the Law for Development of the Competitiveness of Micro, Small and Medium Enterprises published in December 2002. For carrying out this work three working groups were established on entrepreneurs, MSMEs, and state policy which had six meetings. Other topic of the discussion was the activities implemented by the National Entrepreneurs Fund (formerly SMEs Fund) in 2015. The President of INADEM reported that the Fund approved 20 746 projects to support 300,000 MSMEs and more than 400,000 entrepreneurs. For 2016 the Fund will allocate more than USD179million for the programmes for MSMEs.²⁶⁹⁴ The participants also noted that at the Startup Nations Summit (SNS) held in November 2015 Mexico was awarded with “Global Leadership Award” for making entrepreneurship and innovation a national priority of state policy.²⁶⁹⁵

On 15 December 2015, the Memorandum of Understanding between the Mesoamerican Integration and Development Project (MIDP) and the Regional Center for the Promotion of Micro, Small & Medium Enterprises (CENPROMYPE) was signed in the Mexican Embassy in El Salvador. It is aimed at promoting competitiveness and access of small and medium enterprises to the regional markets. The MoU provides a mechanism of coordination between two agencies in sectoral planning, organizing meetings, monitoring implementations of the decisions etc.²⁶⁹⁶ Mexico as a member of the MIDP will implement the provisions of the memorandum of understanding.

On 22 February 2016, Mexican Secretary of Economy Ildefonso Guajardo Villarreal presented a platform “Everyday Justice for Entrepreneurs” which particularly is aimed at increasing competitiveness of Mexican small and medium enterprises. In his speech during the presentation Ildefonso Guajardo Villarreal said that the Mexican Federal Regulatory Improvement Commission redoubled its efforts to reduce administrative burdens for businesses and citizens and further simplify the process of launching new business which placed Mexico on the first place among 34 member countries of the OECD regarding regulatory improvement policy.²⁶⁹⁷

During the compliance period Mexico has implemented policies to support firms’ participation in GVCs, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Elizaveta Safonkina

²⁶⁹⁴ Conoce cómo puede obtener apoyos tu micro, pequeña y mediana empresa del Fondo Nacional Emprendedor 2016. Date of access: 13 March 2016. <https://www.gob.mx/se/articulos/conoce-como-puede-obtener-apoyos-tu-micro-pequena-y-mediana-empresa-del-fondo-nacional-emprendedor-2016>.

²⁶⁹⁵ Se realizó la 2a Sesión Ordinaria del Consejo Nacional para la Competitividad de la MIPYME y la 4a Sesión del Consejo Consultivo del INADEM. Date of access: 13 March 2016. <https://www.gob.mx/se/prensa/se-realizo-la-2a-sesion-ordinaria-del-consejo-nacional-para-la-competitividad-de-la-mipyme-y-la-4a-sesion-del-consejo-consultivo-del-inadem>.

²⁶⁹⁶ PROYECTO MESOAMÉRICA FOMENTA LA COMPETITIVIDAD Y EL ACCESO DE LAS MIPYMES AL MERCADO DE LA REGIÓN. Date of access: 20 March 2016. <http://amexcid.gob.mx/index.php/es/comunicacion-/comunicados/2582-proyecto-mesoamerica-fomenta-la-competitividad-y-el-acceso-de-las-mipymes-al-mercado-de-la-region>.

²⁶⁹⁷ El Secretario de Economía encabezó la presentación de la plataforma de “Justicia Cotidiana para Emprendedores”. Date of access: 13 March 2016. <https://www.gob.mx/se/prensa/el-secretario-de-economia-encabezo-la-presentacion-de-la-plataforma-de-justicia-cotidiana-para-emprendedores>.

Russia: +1

Russia has fully complied with the commitment to implement policies that allow firms of all sizes, particularly small and medium-sized enterprises (SMEs), to participate in and take full advantage of global value chains.

On 7 February 2016, Russian minister of economic development Alexey Ulyukaev declared integration of Russian enterprises into global value chains as one of the priorities of the country's economic development.²⁶⁹⁸

On 10 March 2016, Russian Ministry of Economic Development issued an executive order on import substitution. According to it, one of the main objectives of regional import substitution plans should be providing support for better integration of producers from Russia and other Eurasian Economic Union member states into the regional, interregional and global value chains.²⁶⁹⁹

On 21 April 2016, Russian Ministry of Economic Development organized a meeting on Russian-Japanese cooperation in SMEs promotion. The participants of the meeting agreed on a mechanism to assist Russian small and medium-sized enterprises in their incorporation into supply chains of major Japanese companies to be developed by the Federal Corporation for the Development of SMEs.²⁷⁰⁰

On 22 April 2016, Russian Ministry of Economic Development announced the establishment of six working groups on developing innovative regional clusters in 2016-2017. This work is carried out within the priority project of the Ministry "Development of innovation clusters – investment attractiveness leaders of the world level". It is aimed at stimulating economic growth of regions where clusters are based through measures to improve investment attractiveness, effectiveness of support to business and active integration of local enterprises into global value chains.²⁷⁰¹

Russia has implemented policies to support firms' participation in global value chains, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Andrey Shelepov

Saudi Arabia: +1

Saudi Arabia has fully complied with the commitment to support firms' participation in global value chains.

On 25 April 2016, the Council of Ministers adopted the Saudi Arabia's Vision 2030 which is aimed at "creating suitable job opportunities by supporting SME [small and medium-sized enterprises] entrepreneurship, privatization and investments in new industries", including through the SME

²⁶⁹⁸ Alexey Ulyukayev: We have started to build investment elevators, but we should help those who need help in this, and can "digest" it, Russian Ministry of Economic Development 7 February 2016. Date of access: 10 May 2016. <http://economy.gov.ru/minec/press/news/2016070201>.

²⁶⁹⁹ Executive order on the approval of guidelines for the preparation of regional import substitution plans, Russian Ministry of Economic Development 10 March 2016. Date of access: 10 May 2016. <http://economy.gov.ru/wps/wcm/connect/2590d121-d878-4e21-8448-2f62531b6540/приказ+116.pdf?MOD=AJPERES&CACHEID=2590d121-d878-4e21-8448-2f62531b6540>.

²⁷⁰⁰ SME Corporation may participate in promoting the implementation of the mechanism to help small and medium-sized companies integrate into supply chains of major Japanese companies, Federal Corporation for the Development of SMEs 21 April 2016. Date of access: 10 May 2016. http://corpmsp.ru/pres_slujba/news/korporatsiya_msp_mozhet_priyat_uchastie_realizatsii_mekhanizma_po_sodeys_tviyu_vo_vstraivanii_malykh/

²⁷⁰¹ Six thematic working groups to support innovative clusters are created, Russian Ministry of Economic Development 22 April 2016. Date of access: 10 May 2016. <http://economy.gov.ru/minec/about/structure/depino/20160422>

Authority established on 26 October 2015.²⁷⁰² The Government plans “to facilitate enhanced access to funding and to encourage financial institutions to allocate up to 20 percent of overall funding to SMEs by 2030” and “to support SMEs in marketing and help export their products and services, by leveraging e-commerce and collaborating with international stakeholders”.²⁷⁰³

On 3 May 2016, the chief executive of Tadawul, the Saudi Arabia’s stock exchange, declared that Saudi Arabia was working on developing the rules of a new stock market dedicated to helping small and medium-sized businesses and expected to be launched in early 2017.²⁷⁰⁴

During the compliance period Saudi Arabia has implemented policies to support firms’ participation in global value chains, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Ekaterina Muravyeva

South Africa: -1

South Africa has not complied with the commitment to support firms’ participation in global value chains.

No facts have been registered that South Africa has implemented policies to support firms’ participation in global value chains during the compliance period. Thus, it has been awarded a score of -1.

Analyst: Vasilisa Nazarova

Turkey: +1

Turkey has fully complied with the commitment to support firms’ participation in global value chains.

On 7-9 April 2016, the 25th Session of the Joint Economic Commission between Turkey and Iran was held in Ankara and Konya. The participants discussed, inter alia, measures to strengthen the ties between SMEs of the two countries based on the action plan in the field of industry.²⁷⁰⁵

On 12 May 2016, European Investment Fund, Undersecretariat of Treasury, Small and Medium Enterprises Development Organization of Turkey (KOSGEB) and the Industrial Development Bank of Turkey (TSKB) launched the Turkish Growth and Innovation Fund. The Fund will enhance

²⁷⁰² New SME body ‘will generate jobs for Saudis’, Arab News 28.10.15. Date of access: 19.07.16.

<http://www.arabnews.com/saudi-arabia/news/826951>

²⁷⁰³ Full Text of Saudi Arabia’s Vision 2030, Saudi Gazette 26.04.16. Date of access: 17.07.16

<http://saudigazette.com.sa/saudi-arabia/full-text-saudi-arabias-vision-2030/>

²⁷⁰⁴ Saudi Arabia working on SME stock market rules for early 2017 launch, The National 04.05.2016. Date of access: 23.06.2016. <http://www.thenational.ae/business/markets/saudi-arabia-working-on-sme-stock-market-rules-for-early-2017-launch>

²⁷⁰⁵ 25th Session of the Joint Economic Commission (JEC) between Turkey and Iran, Ministry of Economy of Turkey 15 April 2016. Access date: 01 August 2016. https://www.economy.gov.tr/portal/faces/blog/newsDetail?news_id=EK-223952&_afLoop=563395776027442&_afWindowMode=0&_afWindowId=null#!%40%40%3F_afWindowId%3Dnull%26_afLoop%3D563395776027442%26news_id%3DEK-223952%26_afWindowMode%3D0%26_adf.ctrl-state%3D16hbdv1w3m_259

access to finance mechanisms for small and medium-sized enterprises “that have innovation and growth potential.”²⁷⁰⁶

Turkey has implemented policies to support the participation of small and medium-sized enterprises in global value chains. Thus, it is awarded a score of +1.

Analyst: Andrey Shelepov

United Kingdom: -1

The United Kingdom has not complied with the commitment to support firms’ participation in global value chains.

No facts have been registered that United Kingdom has implemented policies to support firms’ participation in global value chains during the compliance period. Thus, it has been awarded a score of -1.

Analysts: Juliya Ponkratova

United States: +1

The United States has fully complied with the commitment to support firms’ participation in global value chains.

On 25 November 2015, US president Barack Obama signed the National Defense Authorization Act of Fiscal Year 2016. According to the act, the US Small Business Administration (SBA) will guarantee up to 90% of losses and expenses incurred by surety companies assisting small and medium-sized enterprises (SMEs) in completing their contracts in case of difficulties.²⁷⁰⁷

On 19 December 2015, the Administrator of the US SBA Maria Contreras-Sweet informed that the 2016 federal budget authorized USD26.5 billion for the Administration’s flagship loan program aimed at facilitating the development of small businesses.²⁷⁰⁸

On 3 February 2016, the US SBA announced the launch of the State Trade and Export Promotion (STEP) Program worth USD18 million. The program provides for awards to be made available by 30 September 2016 to assist US states in their efforts to increase exporting by small businesses.²⁷⁰⁹

On 30 March 2016, the US SBA announced the establishment of the Small Business Technology Coalition, a public-private partnership aimed at providing a streamlined interface for SMEs to connect to innovative technology platforms as well as digital education and enterprise training.²⁷¹⁰

²⁷⁰⁶ EUR 200 million Turkish Growth and Innovation Fund officially launched, European Investment Fund 12 May 2016. Access date: 01 August 2016.

http://www.eif.org/what_we_do/equity/news/2016/turkish_growth_innovation_fund_launched.htm.

²⁷⁰⁷ Contract Opportunities for Small Businesses Get Boost, US Small Business Administration 20 December 2015.

Access date: 1 September 2016. <https://www.sba.gov/content/contract-opportunities-small-businesses-get-boost>.

²⁷⁰⁸ Statement by SBA Administrator Maria Contreras-Sweet on FY16 Omnibus bill, US Small Business Administration 19 December 2015. Access date: 1 September 2016. <https://www.sba.gov/content/statement-sba-administrator-maria-contreras-sweet-fy16-omnibus-bill>.

²⁷⁰⁹ SBA Announces Cooperative Agreements Available for State Trade and Export Promotion, US Small Business Administration 3 February 2016. Access date: 1 September 2016. <https://www.sba.gov/content/sba-announces-cooperative-agreements-available-state-trade-and-export-promotion-0>.

²⁷¹⁰ SBA Teams with Tech Heavyweights to Help American Small Businesses Go Digital, US Small Business Administration 30 March 2016. Access date: 1 September 2016. <https://www.sba.gov/content/sba-teams-tech-heavyweights-help-american-small-businesses-go-digital>

On 26 May 2016, the US SBA announced that the 504 loan program was made permanent. The 504 loan program worth up to USD7.5 billion is designed to help SMEs pay off existing loans with new loans at a lower cost.²⁷¹¹

On 21 July 2016, the US SBA released the Small Business Innovation Research online tutorials designed to help SMEs receive federal funding for research and development activities.²⁷¹²

The United States has implemented policies to support SMEs participation in global value chains. Thus, it is awarded a score of +1.

Analyst: Andrey Shelepov

European Union: +1

The European Union has fully complied with the commitment to support firms' participation in global value chains.

On 8 March 2016, the 24 selected partnerships were represented at a partner event for the cluster organizations involved in Brussels. The partnerships include 15 projects co-funded by the European Commission. In total, these European Strategic Cluster Partnerships (ESCP-4i) gather about 140 cluster organisations across 23 European countries from various industrial and cross-sectoral areas including health, aerospace, mobility and logistics, food, energy, marine and environment, materials, photonics, information and communications technologies, micro/nano-electronics, rail, construction and sports. The partnerships are targeting cooperation with third countries, including Brazil, China, India, Japan and the United States. Together, they represent a potential to support more than 17,000 European small and medium-sized enterprises (SMEs) in accessing global value chains and taking a leading position globally.²⁷¹³

During the compliance period European Union has implemented policies to support firms' participation in GVCs, including actions aimed specifically on SMEs. Thus, it has been awarded a score of +1.

Analyst: Juliya Ponkratova

²⁷¹¹ SBA 504 Refinance Program Made Permanent, US Small Business Administration 27 May 2016. Access date: 1 September 2016. <https://www.sba.gov/content/sba-504-refinance-program-made-permanent>.

²⁷¹² SBA Introduces Online Tutorials for Small Businesses Seeking Federal R&D Funding, US Small Business Administration 21 July 2016. Access date: 1 September 2016. <https://www.sba.gov/content/sba-introduces-online-tutorials-small-businesses-seeking-federal-rd-funding>.

²⁷¹³ Commission launches 24 European Strategic Cluster Partnerships to boost SME internationalisation, European Commission 10 March 2016. Access date: 2 September 2016. http://ec.europa.eu/growth/tools-databases/newsroom/cf/itemdetail.cfm?item_id=8712&lang=en