

## **G20 FACT SHEET**

# A. Finance Track Agenda

# a. Framework for Strong, Sustainable and Balanced Growth

# **Presidency Priorities**

- Strengthening cooperation for global policies on strong, sustainable and balanced growth
- Monitoring the implementation of growth strategies through an effective accountability mechanism
- Adjusting the growth strategies in line with recent economic developments and improving their inclusiveness aspect

#### **Summit Outcomes**

- <u>Antalya Action Plan</u> including national and global steps for strong, sustainable and balanced growth
- <u>Detailed Implementation Schedules</u> and <u>Accountability Report</u> prepared for an effective accountability mechanism
- <u>Adjusted Growth Strategies</u>, including policies towards inclusiveness, in line with recent economic developments.

# b. Investment and Infrastructure

## **Presidency Priorities**

- Improving investment environment, increasing the level and quality of investments
- Unlocking private sector investments for infrastructure investment and SMEs.
- Improving project preparation, prioritization and developing more effective PPP models
- Increasing the awareness for Islamic Finance and support the integration of Islamic finance to global financial system

# **Summit Outcomes**

- G20 Investment Strategies and G20/OECD Report on G20 Investment Strategies
- IMF Note on Public Investment Efficiency in the G20
- IMF/WBG Note on Integrating Islamic Finance into Global Finance
- Multilateral Development Banks Action Plan to Optimize Balance Sheets
- PPP Guidelines: World Bank Group Infrastructure Deliverables, (Infrastructure Prioritization Toolkit; Report on Recommended PPP Contractual Provisions; Framework for Disclosure for PPP Projects; Partnering to Build a Better World: MDBs' Common Approaches to Supporting Infrastructure Development), WBG
- WBG/OECD Project Checklist for PPPs



- G20/OECD High-Level Principles on SME Financing
- Joint Action Plan on SME Financing

#### c. **Financial Regulation**

## **Presidency Priorities**

- Finalizing the remaining crucial reforms in the core reform areas
- Timely, full and consistent implementation
- Analysing the role of corporate sector liability structure in the financial stability

# **Summit Outcomes**

- The common international standard on total-loss-absorbing-capacity (TLAC) for global systemically important banks
- The first version of higher loss absorbency requirements for global systemically important insurers
- Report on the Implementation and Effects of Reforms

#### d. **International Financial Architecture**

# **Presidency Priorities**

Ensuring full implementation of the IMF 2010 Quota and Governance Reform which will facilitate a more even handed realignment of the IMF quota shares and help the Fund to maintain its legitimacy and effectiveness.

#### **Summit Outcomes**

- Strong emphasis on the importance of the full implementation of the 2010 IMF Quota and Governance Reform.
- Reference to the IMF's efforts on the review of the method of valuation of the SDR basket.
- Emphasis on the importance of the use of the strengthened collective action pari passu clauses in international sovereign bond issuances and accelerating the implementation of these clauses.

#### **International Tax**

# **Presidency Priorities**

- Implementation and monitoring of Base Erosion and Profit Shifting (BEPS) Action Plan
- Ensuring the tax transparency
- Increasing the engagement of developing countries to the international tax agenda

### **Summit Outcomes**

Finalizing the BEPS Action Plan



- The call for the framework regarding the implementation of regulations and recommendations of BEPS Action Plan
- The call for ensuring the tax transparency

# Sherpa Track Agenda

# a. Employment

# **Presidency Priorities**

- Strengthening growth-employment relations
- Analyzing the impact of labour income share and rising inequalities on growth
- Improving skills and strengthening employment services to meet demands of labour market
- Implementing the G20 commitments such as increasing the participation of women into the labor market, foster safer and healthier workplaces, reducing youth unemployment,

## Summit Outcomes

- **G20** Skills Strategy
- G20 Policy Priorities on Labor Income Share and Inequalities
- G20 Policy Principles for Promoting Better Youth Employment Outcomes
- Framework on Promoting Quality Jobs
- Reducing the share of young people who are at most risk of being permanently left behind by %15 by 2025

## b. Energy

## **Presidency Priorities**

- Enhancing Energy Access with a focus on Sub Saharan Africa
- Promoting wider use of Renewable Energy
- Increasing Energy Efficiency (Following up on the implementation of Energy Efficiency Action Plan 2014)
- Strengthening Energy Market Transparency
- Phase-out Insufficient Fossil Fuel Subsidies over the medium term

## Summit Outcomes

- G20 Energy Access Action Plan with a focus on Sub Saharan Africa
- Report on the G20 Energy Efficiency Action Plan: Voluntary Cooperation on Energy Efficiency 2015 Outcomes of Work Streams
- G20 Energy Efficiency Action Plan, Update on Recent Progress in Reform of Inefficient Fossil Fuel Subsidies that Encourage Wasteful Consumption



First Ever G20 Energy Ministers' Communiqué

# c. Development

## **Presidency Priorities**

- Enhancing dialogue and cooperation between the G20 and Low Income Developing Countries
- Ensuring Food Security and Including the global problem of Food Loss and Waste into the G2o agenda
- Committing to implement the G20 goal of reducing the global average cost of remittances to %5
- Support from G20 to implement Sustainable Development Goals

## **Summit Outcomes**

- Statement of a strong support for the implementation of Sustainable Development Goals in Leaders' Communique
- G20 and Low Income Developing Countries Framework
- G20 Food Security Action Plan
- G20 Leaders' Call on Inclusive Business
- G20 Remittances High Level Statement and Country Plans
- Adoption of other documents on tax, infrastructure and human resources regarding
  G20 Development Agenda

#### d. Trade

# **Presidency Priorities**

- Analyzing the factors at play behind the slowdown in global trade
- Continuing efforts to ensure that bilateral, regional and plurilateral trade agreements complement each other
- Strengthening multilateral trading system
- Supporting the participation of SMEs and low income developing countries to participate in Global Value Chains
- Reaffirming the resistance against protectionist measures

#### **Summit Outcomes**

- Statement of a strong support for a successful WTO Nairobi Ministers Conference with balanced outcomes on Doha Development agenda issues and guidance for post-Nairobi
- Reiterating the G20 Commitment on resisting against protectionist measures
- Report on the factors at play behind the global trade slow down
- Report on Advancing the Multilateral Trading system



- Report on the Impact of Regional Trade Agreements on Multilateral Trade
- Report on better integration of Small and Medium Enterprises and Low-Income Developing Countries into the Global Value Chains

# e. Anti-Corruption

# **Presidency Priorities**

- Following up on G20 Anti-Corruption Action Plan
- Promoting anti-corruption in private sector

# **Summit Outcomes**

- G20 High-Level Principles on Integrity and Transparency in the Private Sector
- G20 Principles for Promoting Integrity in Public Procurement
- G20 Anti-Corruption Open Data Principles
- SMEs Anti-Corruption Education Tool Kit

#### f. Terrorism

Adoption of G20 Leaders' Statement on the Fight Against Terrorism

# g. Refugees Crisis

Taking up refugees crisis as a global challenge requires an urgent response in G20 Leaders Communique and Leaders' support on that issue particularly on burden sharing and supporting international organizations

