

TRADE

1) FIGHT AGAINST PROTECTIONISM

The G20 members have renewed their pledge not to introduce new measures restricting trade before 2013 and to withdraw all protectionist measures which have already been implemented. The WTO is tasked, alongside the OECD and the UNCTAD, to review the situation every six months for the G20. This decision will help prevent conflict between States at a time when cooperation is absolutely vital.

2) WTO NEGOTIATIONS

The G20 renewed its commitment to the Doha Cycle negotiations which began in 2001. The Heads of State and Government, however, very clearly decided that negotiations could not continue using current methods as they have failed to bring the Doha Cycle to a conclusion over the last 10 years. They decided to put into action new approaches to negotiations to enhance the multilateral trading system and make progress in the areas which are of interest to the poorest countries.

3) NEW REGULATIONS AND ENHANCEMENT OF THE WTO

On the initiative of France, the G20 is launching work on new regulations regarding the questions raised by the crisis, beyond the Doha mandate. This is an important step forward to enhance a rule-based multilateral trading system. In addition, the G20 agreed to enhance the multilateral WTO bodies in their role to assist resolution of commercial disputes in particular, to ensure that they do not degenerate into confrontations between States.

4) RUSSIAN MEMBERSHIP OF THE WTO

The G20 has welcomed Russia's accession, which now seems possible, to the WTO by the end of the year. Significant progress has been made in negotiations. It is a major opportunity for Russia, the last major world economy not to be part of the WTO, which will thus take its place in the international economic system. But it is also a great opportunity for our exporters: access to the Russian market will be significantly enhanced in a number of sectors for our agricultural and industrial products and in terms of services. Lastly, this is a tangible and important sign of cooperation between Russia and its international partners.

